

CERTIFICATE OF OBSERVER STATUS BEFORE THE EUROPEAN ASSOCIATION OF REGIONAL EXTERNAL PUBLIC FINANCE AUDIT INSTITUTIONS (EURORAI)

The following Association

INSTITUTO RUI BARBOSA (IRB)

with registered office at

Av. Raja Gabaglia, 1315 - 1º Andar (edificio anexo) Luxemburgo 30380-435 Belo Horizonte Minas Gerais, Brazil

represented by

Mr Sebastião Helvecio Ramos de Castro

Presidente do IRB

was granted an observer status before the European Organization of Regional External Public Finance Audit Institutions (EURORAI) by signing the authorized person the application for joining.

Observers do not pay any membership fee.

EURORAL Valencia, in December 2017

> Vicent Cucarella Tormo Secretary General of EURORAI